

Powys County Council

Capital Budget Virement Application Form

To	Deputy Head of Financial Services	
From	Highways & Recycling PM's	Project Manager
		Budget Holder
	Adrian Jervis	Service, Head of Service
Date	01/07/2019	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

Please see table below. Request for approval of a total budget roll forward of £498,492.05. No budgets have increased and this is a re-profile between years only. Please see table attached for further information.

Scheme	2018/19 Working Budget	2018/19 Actual Spend	2019/20 Budget Adjustment Required	Details of Virement
2018 In Cab Technology	31,000.00	-	31,000.00	Delays in procurement mean that the products will not arrive until 19/20
2016 Baling And Compaction Equipment	100,000.00	35,636.79	64,363.21	Underspend on project, it is requested that this is vired into in cab technology to cover overspend
2018 Depot Storage Bays	126,000.00	36,380.93	89,619.07	Delays to project, budget to be re-profiled into 19/20 to cover costs
Flood Alleviation Unallocated	174,099.89	89,157.41	84,942.48	Required to fund 15% of grants approved by WAG on ongoing flood schemes
2018 Residential Estates Facelift Prog	280,800.00	208,834.46	71,965.54	Delays to project, budget to be re-profiled into 19/20 to cover costs
2016 Talerddig Works For Network Rail	566,687.03	346,764.40	72,000.00	To cover retention
B4358 Beulah To N'Bridge Traffic Signals	125,957.91	71,764.10	54,193.81	Delays to project, budget to be re-profiled into 19/20 to cover costs
2016 Pay & Display Machines	30,924.41	516.47	30,407.94	Delays to project, budget to be re-profiled into 19/20 to cover costs

New Scheme Name

Job Code

Budget Increases

Scheme Name

Job Code

	Total Cost £	Prior Years £	2019-20 £	2020-21 £	2021-22 £	Future Years £
Existing Budget						
Revised Budget		-498,492.05	498,492.05			
Increase Required	0.00	-498,492.05	498,492.05			

Additional/New Resources

Capital Receipts						
Grant						
Supported Borrowing						
Revenue/Reserves						
Total	0.00	0.00	0.00			

NOTE: Total financing must match increase required above.

Other Financial Implications (future years' capital/ revenue – Do not leave blank)

There is no impact on savings targets as a result of delays to these projects.

Approvals

Signatures

Required in all cases	Head of Service		Date	
Please print the name of the above		Adrian Jervis		
Required in all cases	Section 151 Officer		Date	
Please print the name of the above		Jane Thomas		
£25,001 to £100,000	Portfolio Cabinet Member		Date	
Please print the name of the above		Phyl Davies		
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	